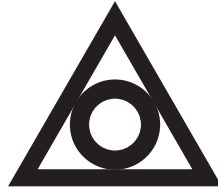


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SINO BIOPHARMACEUTICAL LIMITED
中國生物製藥有限公司

(Incorporated in the Cayman Islands with limited liability)

Website: www.sinobiopharm.com

(Stock code: 1177)

VOLUNTARY ANNOUNCEMENT

COMPLETION OF ENROLLMENT OF THE FIRST PATIENT IN THE PHASE I CLINICAL TRIAL OF LM-350 “CDH17 ADC” IN AUSTRALIA

The board of directors (the “**Board**”) of Sino Biopharmaceutical Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that the enrollment of the first patient in the Phase I clinical trial conducted in Australia for LM-350 “CDH17 antibody-drug conjugate (ADC)”, a National Class 1 innovative drug independently developed by LaNova Medicines Limited (“**LaNova Medicines**”, a wholly-owned subsidiary of the Company), has been successfully completed, which marks the official entry into the stage of clinical development for this innovative therapy.

LM-350 is an ADC targeting CDH17, developed based on LM-ADC™ (the next-generation ADC platform of LaNova Medicines) and can be combined with CDH17 with high selectivity, demonstrating strong internalization capability. LM-350 adopts a wild-type IgG1 configuration and exhibits antibody-dependent cell-mediated cytotoxicity (ADCC) killing activity. Preclinical studies have shown that LM-350 exhibits significant anti-tumor activity across multiple xenograft models, with notably strong efficacy in colorectal cancer cells resistant to MMAE or Irinotecan.

CDH17 plays a critical role in the invasion and metastasis of various tumors and is highly expressed in approximately 99% of colon cancers, 86% of gastric adenocarcinomas, 79% of esophageal adenocarcinomas, and 50% of pancreatic ductal adenocarcinomas^[1,2]. Gastrointestinal tumors (including colorectal, gastric, pancreatic, esophageal cancers, etc.) ranked one of the top among all types of cancers in terms of incidence and mortality worldwide, with over 4 million new patients reported globally in 2022, indicating significant unmet clinical needs^[3].

This clinical study is an open-label, dose escalation and dose expansion Phase I/II clinical study evaluating the safety, tolerability, pharmacokinetic characteristics, and preliminary efficacy of LM-350 in patients suffering advanced solid tumors. The Group will continue to rapidly advance the clinical development of this project in anticipation of bringing new options for clinical use to patients as soon as possible.

Sources:

- [1] Jiang Yifan, Zhang Yueying. Relationship between CDH17 and Tumor Progression [J]. World Journal of Cancer Research, 2021, 11: 131.
- [2] Panarelli NC, Yantiss RK, Yeh MM, Liu Y, Chen YT. Am J Clin Pathol. 2012 Aug;138(2):211-22.
- [3] Bray F, Laversanne M, Sung H, et al. Global cancer statistics 2022: GLOBOCAN estimates of incidence and mortality worldwide for 36 cancers in 185 countries[J]. CA: a cancer journal for clinicians, 2024, 74(3): 229-263.

By order of the Board
Sino Biopharmaceutical Limited
Tse, Theresa Y Y
Chairwoman

Hong Kong, 25 September 2025

As at the date of this announcement, the Board of the Company comprises six executive directors, namely Ms. Tse, Theresa Y Y, Mr. Tse Ping, Ms. Cheng Cheung Ling, Mr. Tse, Eric S Y, Mr. Tse Hsin, and Mr. Tian Zhoushan, and five independent non-executive directors, namely Mr. Lu Zhengfei, Mr. Li Dakui, Ms. Lu Hong, Mr. Zhang Lu Fu and Dr. Li Kwok Tung Donald.